

Bahia Lakes Community Development District
General Fund
Fiscal Year 2014/2015

	Chart of Accounts Classification	Budget for 2014/2015
8	REVENUES	
9		
18	Interest Earnings	
19	Interest Earnings	\$ 500
20	Special Assessments	
21	Tax Roll*	\$ 299,792
37		
38	TOTAL REVENUES	\$ 300,292
39		
42	TOTAL REVENUES AND BALANCE FORWARD	\$ 300,292
43		
46	EXPENDITURES - ADMINISTRATIVE	
47		
48	Legislative	
49	Supervisor Fees	\$ 4,800
50	Financial & Administrative	
51	Administrative Services	\$ 5,614
52	District Management	\$ 21,630
53	District Engineer	\$ 5,000
54	Disclosure Report	\$ 1,500
55	Trustees Fees	\$ 3,500
57	Financial Consulting Services	\$ 6,211
58	Accounting Services	\$ 11,248
59	Auditing Services	\$ 3,500
65	Public Officials Liability Insurance	\$ 2,446
66	Legal Advertising	\$ 500
68	Dues, Licenses & Fees	\$ 175
69	Miscellaneous Fees	\$ 500
73	Legal Counsel	
74	District Counsel	\$ 6,000
79		
80	Administrative Subtotal	\$ 72,624
81		
82	EXPENDITURES - FIELD OPERATIONS	
83		
84	Law Enforcement	
85	Deputy	\$ 5,000
86	Police Liability and Workers Compensation	\$ 4,000
87	Security Operations	
88	Security Services and Patrols	\$ 5,000
96	Electric Utility Services	
97	Utility Services	\$ 2,000
98	Street Lights	\$ 63,000
117	Stormwater Control	
119	Aquatic Maintenance	\$ 6,300
121	Lake/Pond Bank Maintenance	\$ 2,000
123	Mitigation Area Monitoring & Maintenance	\$ -
124	Aquatic Plant Replacement	\$ 5,000
125	Stormwater System Maintenance	\$ 2,000
130	Miscellaneous Expense	\$ 1,000
131	Other Physical Environment	
137	Property and General Liability Insurance	\$ 9,062
140	Entry & Walls Maintenance	\$ 5,000
141	Landscape Maintenance	\$ 50,000
142	Ornamental Lighting & Maintenance	\$ -
148	Holiday Decorations	\$ 2,000
150	Irrigation Repairs	\$ 5,000
153	Landscape Replacement Plants, Shrubs, Trees	\$ 8,000
156	Miscellaneous Expense	\$ 5,000
158	Road & Street Facilities	
166	Roadway Repair & Maintenance	\$ 5,000
167	Parks & Recreation	
214	Trail/Bike Path Maintenance	\$ 5,000
223	Contingency	
225	Miscellaneous Contingency	\$ 10,000
226	Capital Reserves	\$ 28,306
228		
229	Field Operations Subtotal	\$ 227,668
230		
233	TOTAL EXPENDITURES	\$ 300,292
234		
235	EXCESS OF REVENUES OVER EXPENDITURES	\$ -
236		

Budget Template
Bahia Lakes Community Development District
Debt Service
Fiscal Year 2014/2015

Chart of Accounts Classification	Series 2006	Budget for 2014/2015
REVENUES		
Special Assessments		
Net Special Assessments	\$200,100.00	\$200,100.00
TOTAL REVENUES	\$200,100.00	\$200,100.00
EXPENDITURES		
Administrative		
Financial & Administrative		
Bank Fees		\$0.00
Debt Service Obligation	\$200,100.00	\$200,100.00
Administrative Subtotal	\$200,100.00	\$200,100.00
TOTAL EXPENDITURES	\$200,100.00	\$200,100.00
EXCESS OF REVENUES OVER EXPENDITURES	\$0.00	\$0.00

Collection and Discount % applicable to the county: 8.0%

Gross assessments \$217,500.00

Notes:

1. Tax Roll Collection Costs for Hillsborough County is 8.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

BAHIA LAKES COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2014/2015 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2014/2015 O&M Budget	\$299,792.00
Hillsborough County 8% Collection Cost:	\$26,068.87
2014/2015 Total:	<u>\$325,860.87</u>

2013/2014 O&M Budget	\$299,792.00
2014/2015 O&M Budget	\$299,792.00

Total Difference:	<u>\$0.00</u>
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	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2013/2014	2014/2015	\$	%
Debt Service - Single Family 40'	\$400.00	\$400.00	\$0.00	0.00%
Operations/Maintenance - Single Family 40'	\$599.28	\$599.28	\$0.00	0.00%
Total	\$999.28	\$999.28	\$0.00	0.00%
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Debt Service - Single Family 50'	\$500.00	\$500.00	\$0.00	0.00%
Operations/Maintenance - Single Family 50'	\$749.11	\$749.11	\$0.00	0.00%
Total	\$1,249.11	\$1,249.11	\$0.00	0.00%
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Debt Service - Single Family 60'	\$600.00	\$600.00	\$0.00	0.00%
Operations/Maintenance - Single Family 60'	\$898.93	\$898.93	\$0.00	0.00%
Total	\$1,498.93	\$1,498.93	\$0.00	0.00%
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Debt Service - Single Family 70'	\$700.00	\$700.00	\$0.00	0.00%
Operations/Maintenance - Single Family 70'	\$1,048.75	\$1,048.75	\$0.00	0.00%
Total	\$1,748.75	\$1,748.75	\$0.00	0.00%

BAHIA LAKES

FISCAL YEAR 2014/2015 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET	\$299,792.00
COLLECTION COSTS @ 8.0%	<u>\$26,068.87</u>
TOTAL O&M ASSESSMENT	<u><u>\$325,860.87</u></u>

<u>LOT SIZE</u>	<u>UNITS ASSESSED</u>		<u>ALLOCATION OF O&M ASSESSMENT</u>				<u>TOTAL SERIES 2006A DEBT SERVICE ASSESSMENT</u>	<u>PER LOT ANNUAL ASSESSMENT</u>		
	<u>O&M</u>	<u>SERIES 2006A DEBT SERVICE ⁽¹⁾</u>	<u>EAU FACTOR</u>	<u>TOTAL</u>	<u>% TOTAL</u>	<u>TOTAL</u>		<u>O&M</u>	<u>DEBT SERVICE ⁽²⁾</u>	<u>TOTAL ⁽³⁾</u>
				<u>EAU's</u>	<u>EAU's</u>	<u>O&M BUDGET</u>				
SINGLE FAMILY 40	180	180	0.80	144.00	33.10%	\$107,871.18	\$72,000.00	\$599.28	\$400.00	\$999.28
SINGLE FAMILY 50	128	128	1.00	128.00	29.43%	\$95,885.50	\$64,000.00	\$749.11	\$500.00	\$1,249.11
SINGLE FAMILY 60	116	116	1.20	139.20	32.00%	\$104,275.48	\$69,600.00	\$898.93	\$600.00	\$1,498.93
SINGLE FAMILY 70	17	17	1.40	23.80	5.47%	\$17,828.71	\$11,900.00	\$1,048.75	\$700.00	\$1,748.75
	<u>441</u>	<u>441</u>		<u>435.00</u>	<u>100.00%</u>	<u>\$325,860.87</u>	<u>\$217,500.00</u>			
LESS: Hillsborough County Collection Costs and Early Payment Discount Costs						<u>(\$26,068.87)</u>	<u>(\$17,400.00)</u>			
Net Revenue to be Collected						<u><u>\$299,792.00</u></u>	<u><u>\$200,100.00</u></u>			

⁽¹⁾ Reflects the number of total lots with Series 2006A debt outstanding.

⁽²⁾ Annual debt service assessment per lot adopted in connection with the Series 2006A bond issue. Annual assessment includes principal, interest, Hillsborough County collection costs and early payment discount costs.

⁽³⁾ Annual assessment that will appear on November 2014 Hillsborough County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.