

Final Budget
Bahia Lakes Community Development District
General Fund
Fiscal Year 2015/2016

Chart of Accounts Classification	Budget for 2015/2016
REVENUES	
Interest Earnings	
Interest Earnings	\$ -
Special Assessments	
Tax Roll*	\$ 270,212
TOTAL REVENUES	\$ 270,212
TOTAL REVENUES AND BALANCE FORWARD	\$ 270,212
EXPENDITURES - ADMINISTRATIVE	
Legislative	
Supervisor Fees	\$ 4,800
Financial & Administrative	
Administrative Services	\$ 5,400
District Management	\$ 18,000
District Engineer	\$ 5,000
Disclosure Report	\$ 1,500
Trustees Fees	\$ 3,500
Financial Consulting Services	\$ 10,000
Accounting Services	\$ 12,700
Auditing Services	\$ 3,500
Public Officials Liability Insurance	\$ 2,875
Legal Advertising	\$ 500
Dues, Licenses & Fees	\$ 175
Miscellaneous Fees	\$ 500
Legal Counsel	
District Counsel	\$ 6,000
Administrative Subtotal	\$ 74,450
EXPENDITURES - FIELD OPERATIONS	
Law Enforcement	
Deputy	\$ 5,000
Police Liability and Workers Compensation	\$ 4,000
Security Operations	
Security Services and Patrols	\$ 5,000
Electric Utility Services	
Utility Services	\$ 2,400
Street Lights	\$ 63,000
Stormwater Control	
Aquatic Maintenance	\$ 6,300
Lake/Pond Bank Maintenance	\$ 2,000
Aquatic Plant Replacement	\$ 5,000
Stormwater System Maintenance	\$ 2,000
Miscellaneous Expense	\$ 1,000
Other Physical Environment	
Property and General Liability Insurance	\$ 9,062
Entry & Walls Maintenance	\$ 5,000
Landscape Maintenance	\$ 50,000
Ornamental Lighting & Maintenance	\$ 2,000
Holiday Decorations	\$ 2,000
Irrigation Repairs	\$ 2,000
Landscape Replacement Plants, Shrubs, Trees	\$ 5,000
Miscellaneous Expense	\$ 5,000
Road & Street Facilities	
Roadway Repair & Maintenance	\$ 5,000
Parks & Recreation	
Trail/Bike Path Maintenance	\$ 5,000
Contingency	
Miscellaneous Contingency	\$ 10,000
Capital Reserves	\$ -
Field Operations Subtotal	\$ 195,762
TOTAL EXPENDITURES	\$ 270,212
EXCESS OF REVENUES OVER EXPENDITURES	\$ -

Reserve Budget
Bahia Lakes Community Development District
Reserve Fund
Fiscal Year 2015/2016

Chart of Accounts Classification	Budget for 2015/2016
REVENUES	
Special Assessments	
Tax Roll*	\$ 29,580
TOTAL REVENUES	\$ 29,580
Balance Forward from Prior Year	\$ -
TOTAL REVENUES AND BALANCE FORWARD	\$ 29,580
EXPENDITURES	
Contingency	
Capital Reserves	\$ 29,580
Capital Outlay	\$ -
TOTAL EXPENDITURES	\$ 29,580
EXCESS OF REVENUES OVER EXPENDITURES	\$ -

Budget Template
Bahia Lakes Community Development District
Debt Service
Fiscal Year 2015/2016

Chart of Accounts Classification	Series 2006	Budget for 2015/2016
REVENUES		
Special Assessments		
Net Special Assessments	\$200,100.00	\$200,100.00
TOTAL REVENUES	\$200,100.00	\$200,100.00
EXPENDITURES		
Administrative		
Financial & Administrative		
Bank Fees		\$0.00
Debt Service Obligation	\$200,100.00	\$200,100.00
Administrative Subtotal	\$200,100.00	\$200,100.00
TOTAL EXPENDITURES	\$200,100.00	\$200,100.00
EXCESS OF REVENUES OVER EXPENDITURES	\$0.00	\$0.00

Collection and Discount % applicable to the county: 8.0%

Gross assessments \$217,500.00

Notes:

1. Tax Roll Collection Costs for Hillsborough County is 8.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

BAHIA LAKES COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2015/2016 O&M Budget	\$299,792.00
Hillsborough County 8% Collection Cost:	\$26,068.87
2015/2016 Total:	<u>\$325,860.87</u>

2014/2015 O&M Budget	\$299,792.00
2015/2016 O&M Budget	\$299,792.00

Total Difference:	<u>\$0.00</u>
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	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2014/2015	2015/2016	\$	%
Debt Service - Single Family 40'	\$400.00	\$400.00	\$0.00	0.00%
Operations/Maintenance - Single Family 40'	\$599.28	\$599.28	\$0.00	0.00%
Total	\$999.28	\$999.28	\$0.00	0.00%
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Debt Service - Single Family 50'	\$500.00	\$500.00	\$0.00	0.00%
Operations/Maintenance - Single Family 50'	\$749.11	\$749.11	\$0.00	0.00%
Total	\$1,249.11	\$1,249.11	\$0.00	0.00%
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Debt Service - Single Family 60'	\$600.00	\$600.00	\$0.00	0.00%
Operations/Maintenance - Single Family 60'	\$898.93	\$898.93	\$0.00	0.00%
Total	\$1,498.93	\$1,498.93	\$0.00	0.00%
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Debt Service - Single Family 70'	\$700.00	\$700.00	\$0.00	0.00%
Operations/Maintenance - Single Family 70'	\$1,048.75	\$1,048.75	\$0.00	0.00%
Total	\$1,748.75	\$1,748.75	\$0.00	0.00%

BAHIA LAKES

FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET	\$299,792.00
COLLECTION COSTS @ 8.0%	<u>\$26,068.87</u>
TOTAL O&M ASSESSMENT	<u><u>\$325,860.87</u></u>

<u>LOT SIZE</u>	<u>UNITS ASSESSED</u>			<u>ALLOCATION OF O&M ASSESSMENT</u>			<u>TOTAL SERIES 2006A DEBT SERVICE ASSESSMENT</u>	<u>PER LOT ANNUAL ASSESSMENT</u>		
	<u>O&M</u>	<u>SERIES 2006A DEBT SERVICE ⁽¹⁾</u>	<u>EAU FACTOR</u>	<u>TOTAL EAU's</u>	<u>% TOTAL EAU's</u>	<u>TOTAL O&M BUDGET</u>		<u>O&M</u>	<u>DEBT</u>	
									<u>SERVICE ⁽²⁾</u>	<u>TOTAL ⁽³⁾</u>
SINGLE FAMILY 40	180	180	0.80	144.00	33.10%	\$107,871.18	\$72,000.00	\$599.28	\$400.00	\$999.28
SINGLE FAMILY 50	128	128	1.00	128.00	29.43%	\$95,885.50	\$64,000.00	\$749.11	\$500.00	\$1,249.11
SINGLE FAMILY 60	116	116	1.20	139.20	32.00%	\$104,275.48	\$69,600.00	\$898.93	\$600.00	\$1,498.93
SINGLE FAMILY 70	17	17	1.40	23.80	5.47%	\$17,828.71	\$11,900.00	\$1,048.75	\$700.00	\$1,748.75
	<u>441</u>	<u>441</u>		<u>435.00</u>	<u>100.00%</u>	<u>\$325,860.87</u>	<u>\$217,500.00</u>			
LESS: Hillsborough County Collection Costs and Early Payment Discount Costs						<u>(\$26,068.87)</u>	<u>(\$17,400.00)</u>			
Net Revenue to be Collected						<u><u>\$299,792.00</u></u>	<u><u>\$200,100.00</u></u>			

⁽¹⁾ Reflects the number of total lots with Series 2006A debt outstanding.

⁽²⁾ Annual debt service assessment per lot adopted in connection with the Series 2006A bond issue. Annual assessment includes principal, interest, Hillsborough County collection costs and early payment discount costs.

⁽³⁾ Annual assessment that will appear on November 2015 Hillsborough County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.